



And the pain continues....Part III The actual impacts of sequestration

- **Small businesses across the nation are starting to hurt.**
 - o In Jacksonville, Florida, CTI Resource Management Services let 36 workers go after the Navy pulled back on a logistical contract.
 - o Adirondack Health in upstate New York laid off 18 full-time workers and made reductions in the hours of 15 other employees due to federal assistance cuts from sequestration.
 - o In Springfield, Ohio, an organization that employs developmentally disabled adults laid off 17 production and office workers because of decreased funding for government contracts.
 - o Oak Grove Technologies, headquartered in Raleigh, North Carolina, and another facility in Orlando, Florida, incurred a loss of \$2 million in sales with the federal government. As a result, the CEO had to lay off four of his six-figure salary employees, including vice presidents for strategy, enterprise and contracts.

What does this mean? Here are just four examples of probably hundreds of small businesses that are shedding good-paying jobs. These four examples alone represent 75 private-sector workers who are now unemployed.

- **Conferences are being canceled.**
 - o Military Health System Conference in the National Harbor, Maryland - CANCELED
 - o National Defense Industrial Association on Energy Demand in Charleston, South Carolina - CANCELED
 - o National Defense Industrial Association on Robotics in Atlanta, Georgia - CANCELED

What does this mean? This represents a slim percentage of the conferences that are being canceled nationwide which translates into less revenue for these cities in the form of lodging, food, sales taxes and entertainment expenditures by attendees. This also means a drop in income for the travel industry for those attendees coming in from out-of-town.

Across-the-board cuts to domestic spending are NOT the answer!